



Nick Trew

Pathfinder Minerals PLC

Becket House

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London

Maputo, February 27, 2018

Subject: RNS Release February 26, 2018

Mr Trew,

Following a further press release published by you, we have again noted that the press release contains completely false information.

So, it is not only true that there are no negotiations with the shareholders of Pathfinder Moçambique, SA, as these negotiations do not exist in the present and have not existed in the past.

On October 26, 2017, a letter was sent to you in order to confirm that there were not any negotiations with Pathfinder Minerals Plc on that date.

But more, as if this falsehood were not enough, you say in the Pathfinder Minerals Plc press release of February 26, 2018 that Pathfinders Minerals "received a communication from a representative of the General" !!!

First of all, I am not representative of General Jacinto Veloso.

I am the Chairperson of the Board of Directors of Pathfinder Moçambique, S.A. and like the General, directly or indirectly, we have equal participation in the company.

As you know this, what you say in the press release is a serious omission to the Market and so, the things becomes more serious.

In the light of the above, I require you to inform the market that there have never been any negotiations with Pathfinder Moçambique, SA and its shareholders, in which I am directly or indirectly included, and inform the Market that such General's representative is his partner with

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equal participation in the company, and also the Chairperson of the Board of Directors of Pathfinder Moçambique, S.A.

I inform you that, if such information will be not immediately corrected and passed to the Market, we will take all steps with our lawyers in the United Kingdom to bring legal action against everyone - please read - all of which have directly or indirectly allowed that you provides false information to your shareholders and to the Market using our name improperly, with the sole intent of keeping the Market in error.

Regards,

Diogo Cavaco

Chairperson