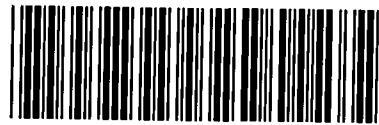


Company Registration No. 8822334 (England and Wales)

ENTREPRENEURCOUNTRY GLOBAL LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

WEDNESDAY



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13/06/2018
COMPANIES HOUSE

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ENTREPRENEURCOUNTRY GLOBAL LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	£	£
Income		
Other	<u>404,500</u>	<u>132,402</u>
Administrative expenses	571,600	1,050,952
Loss for the financial year	<u>(167,100)</u>	<u>(918,550)</u>

**BALANCE SHEET
AS AT DECEMBER 2017**

		2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		633		-
Intangible assets	3		200,209		144,383
Current assets					
Debtors	4	38,949		3	
Prepayments		-		2,690	
Bank		4,980		4	
		<u>43,929</u>		<u>2,697</u>	
Creditors: amounts falling due within one year	5	<u>(263,173)</u>		<u>(1,321)</u>	
Net current (liabilities)/assets			(219,244)		1,376
Creditors: amounts falling due after one year	6		(3,107,523)		(3,104,583)
			<u>(3,125,925)</u>		<u>(2,958,824)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			(3,126,025)		(2,958,924)
Shareholders' funds			<u>(3,125,925)</u>		<u>(2,958,824)</u>

**BALANCE SHEET (continued)
AS AT DECEMBER 2017**

For the year ending 31st December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

From January 01, 2017, EntrepreneurCountry Global has captured both the revenue and costs associated with the development and delivery of the Entrepreneur Country proposition.

The notes on pages 5-8 form part of these financial statements.

Approved by the Board for issue on5 June 2018.....



J M Meyer

Director

Company Registration No. 8822334

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 2017**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.3 Amortisation

Amortisation has been provided at the following rate in order to write off the assets of their estimated useful lives.

Intangible assets	20%
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2. Operating profit	2017	2016
	£	£
This is stated after charging:		
Amortisation on intangible assets	46,352	44,868

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED DECEMBER 2017**

3. Fixed assets

	Tangible assets	Intangible assets
	£	£
Cost or valuation		
At 1 January 2017	-	285,821
Additions	633	102,178
Revaluation	-	-
Impairment	-	-
Disposal	-	-
At 31 December 2017	633	387,999
Depreciation		
At 1 January 2017	-	141,438
Charge for year	-	46,352
Disposal	-	-
At 31 December 2017	-	187,790
Net book value		
As at 31 December 2017	633	200,209
As at 31 December 2016	-	144,383

4. Debtors

	2017	2016
	£	£
Other	38,949	3
	38,949	3

5. Creditors: Short Term

	2017	2016
	£	£
Other	263,173	1,321
	263,173	1,321

6. Creditors: Long Term

	2017	2016
	£	£
Other	3,107,523	3,104,583
	3,107,523	3,104,583

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

FOR THE YEAR ENDED DECEMBER 2017

7.Share capital	2017	2016
	£	£
Allotted, called up and fully paid		
100 ordinary A shares of £1 each	100	100
	<hr/>	<hr/>

Detailed profit and loss account
For year ended 31 December 2017

	2017	2016
	£	£
Income		
Revenue (2017) R&D Rebate (2016)	<u>404,500</u>	<u>132,402</u>
Administration expenses		
Payroll	233,755	502,728
Consultancy fees	27,377	159,630
Public relations	4,750	112,351
Computer costs	30,934	6,634
Professional fees	17,247	167,279
Office costs	45,932	2,867
Business development	4,603	17,765
Travel & events	20,008	36,818
Management Fee	134,833	-
Amortisation	46,352	44,868
Bank charges	1,548	10
Interest	4,261	2
	<u>571,600</u>	<u>1,050,952</u>
Loss for year	<u>167,100</u>	<u>918,550</u>